FINANCIAL FRIDAYS

Retirement

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1.

Investment Principles

- Invest early
- Invest regularly
- Invest enough
- Diversify
- Have a plan

2. Invest Early

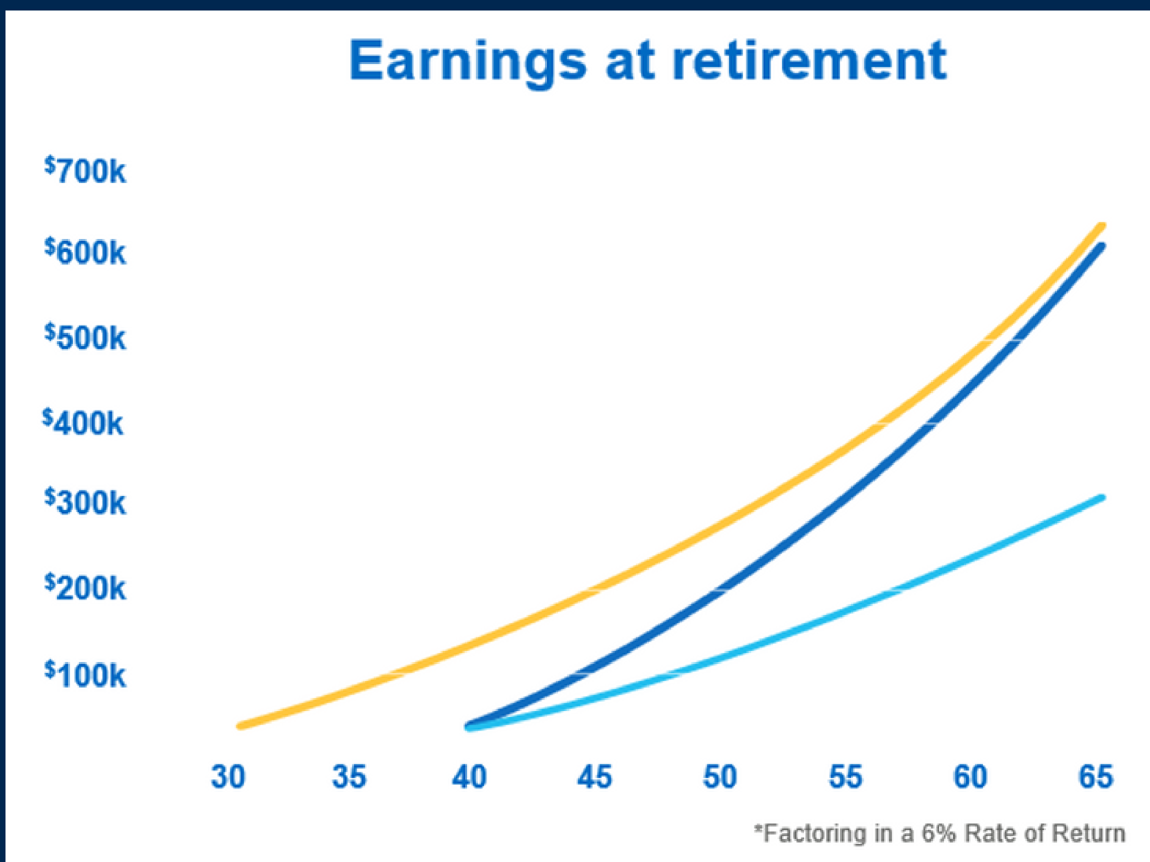
- It is better to start sooner rather than later
- Starting early with small amounts is better than waiting until you have a larger amount of savings due to the power of compounding
- Compounding is the snowball effect that occurs when the dollars you earn investing generate even more earnings. Essentially, you grow not only the original amount you invested, but also any accumulated interest, dividends, and capital gains
- The longer you are invested, the more time there is for your investment returns to compound

3. Why It Pays To Start Early

Sarah invests $200 per paycheque, starting at age 30
Earnings at retirement (age 65):
$619k

Alex invests $200 per paycheque, starting at age 40
Earnings at retirement (age 65):
$301k

Omar invests $400 per paycheque, starting at age 40
Earnings at retirement (age 65):
$602k



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4. Invest Regularly

- Investing regularly is just as important as investing early
- A regular investment plan allows you ro choose when and how often you make contributions to ensure investing remains a priority throughout the year
- Investing small amounts of money on an ongoing basis can help smooth out returns over time and reduce overall volatility in your investment
- You don't need a lot to get started - in fact, you can get started with as little as $25 per month

5. Invest Enough

- Achieving your long-term goals begins with saving enough today
- It is vital to know how much you need to begin saving today in order to have enough to reach your future goals
- The more that you save today the less you will need to save in the future to achieve the same goal as someone who invests over a shorter period of time
- The higher your income right now, the more you will need to save to maintain your current lifestyle in retirement

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6.

Diversify

- Diversification is often explained as not putting all of your eggs in one basket
- It is important to spread out your investments to help reduce your overall risk
- When you diversify, you're putting your money into different investments or investment types, allowing to benefit from the expectation of higher growth in some of your investments, and greater security with others

7.

Have A Plan

- Don't let your emotions influence your investment decisions
- The key to avoid making rushed investment decisions is to maintain perspective and focus on the long term
- With a well-structured plan in place, you can confidently stay committed to it
- Remember: there will always be events that affect the markets in the short term. But over the long term, markets have historically moved ahead

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8.

Pension Plans

- Some employers offer pensions that you can pay into throughout your employment with the company to help provide income at retirement
- Some employers match your contributions to help grow your money faster
- If your employer doesn't offer a pension plan, make sure to set aside extra funds for your own retirement goal

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Join us on Instagram Live

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Tuesday, November 30th | 11am

Enter to win at nusu.com/rbc

*You must join the Instagram Live in order to win

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