### FINANCIAL FRIDAYS

### How To Start A Business



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## 1.

## Making sure your business idea will fly

- a. What is your competitve advantage?
- b. Identify your target customer
- c. Conduct market research
- d. What is your business model?
- e. Who are the right suppliers and logistics?
- f. What is your capability and capacity?



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# Finding the money to start

a. What are your startup costs?b. Where can I get the money?c. Matching the money you needd. Monitoring the business performance



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- a. Registering your business
- b. Business structure
- c. Intellectual Property
- d. Taxes
- e. Licenses and Permits



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## Business Plan

- a. Building a business plan
- b. SWOT analysis
  (Strengths, Winners, Opportunities and Threats)
- c. Forecasting
- d. Creating a marketing plan



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5.

# Controlling Your Cash

- a. Difference between cash flow and profit
- b. Pricing strategy
- c. Cash shortfall
- d. Generating cash surplus
- e. Protect yourself from fraud



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## Help and Advice

- a. Characteristics of a Small Business Owner
- b. Support team
- c. Protecting your business



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### Join us on Instagram Live





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#### **Paul Daigle**

#### Tuesday, September 28th | 11am Enter to win at nusu.com/rbc

\*You must join the Instagram Live in order to win



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