



## **Board of Directors Meeting Minutes – Nipissing University Student Union**

Wednesday, April 20, 2016– 3:00 pm – NUSU Boardroom

**In Attendance:** Jordan Andrews (Chair), Madison Byblow, Andrew Deugo, Kieran Donnelly, Jordan Dempster, Brittaney Kent, Dave Ratcliffe, Shayla Garrick, Sydney Lamorea (observer), Alex Cadotte (observer), Josh Loeffler (observer), Ray Mulville (observer), Catherine Ridsdale (observer), Jordon Staroba (observer), J’aime Brunet (observer), Markus Hawco (observer)

**Regrets:** Ruth Cortez-Alevarez

- 1. Formal Opening – Call to Order**
- 2. Adoption of Agenda** – Motioned by Jordan Andrews, seconded by Andrew Deugo, passed unanimously.
- 3. Adoption of Minutes** – JA explains that the last two Board meeting minutes need approval as there were no minutes approved at the last meeting. JA motions to approve the minutes from the January 28<sup>th</sup> meeting. AD seconds and the motion passes unanimously. JA motions to approve the minutes of the March 31<sup>st</sup> meeting. AD seconds and the motion passes unanimously.
- 4. Executive Updates** – MB has taken charge on planning the retreat for the new executives to take place during the last weekend of April with a maximum \$2000.00 budget. The retreat is to take place in the NUSU offices and around the North Bay community. AD has begun preliminary work with MH to develop the budget for the year with MH to take over the majority of the work after the retreat. JA has been working with the university to conduct the valedictorian elections for the three convocation ceremonies. JA says that the voting will be conducted via online voting similar to all other NUSU elections.
- 5. Executive Summaries of Office** (all reports can be obtained upon request)
  - a. Vice President Internal** – JA reads highlights from his report of office.
  - b. Vice President External** – MB reads highlights from her report of office.

- c. **Vice President Student Life** – AD reads highlights from his report of office.
- d. **Vice President Satellite** – Ruth was absent from the meeting however her transition report was submitted to the Executive Committee for circulation to the Board.

**6. Summer Transition** – JA explains that the new board is at the meeting to act as observers to understand how a typical board meeting will function. He explains that he appreciates that not all the directors will be present in the summer months but they will do their best to accommodate via teleconferencing and “Skyping”.

**7. Building Project**

- a. **KPMG Engagement** – JA explains that with the new building project the trust fund is taking some time to be released. JA explains that the work is going to continue on the building and financing will be required. He then goes on to explain that KPMG has been working with NUSU in the previous months to begin this work and we have received a letter of engagement from Richard Sim of KPMG. JA explains how Richard will go out and seek financing for NUSU’s project with significantly reduced interest. Richard will cost NUSU roughly \$75000, a fee that will come out of the trust fund and not NUSU operating budget. MH explains that we are also seeking financing options from banks, primarily CIBC and that we will be bringing those options and Richard’s proposal to the next board meeting for the Board to vote.

**8. Health Plan Update** – As per the last Board meeting, a vote was conducted to raise student health plan fees for the next year for better service. AD and MB explain to the Board that they must look very carefully at this for the next year’s ancillary fee meeting.

**9. Other Business** – JA thanks the outgoing Board members and executives for all of their services over the past year. He also says they will keep the new Board apprised of business moving forward.

**10. Adjournment**