
2013-2014 Budget

Nipissing University Student Union

Income statement
2013/14 fiscal year

REVENUE

Fees	<u>2013-14 Budget</u>
Student activity fees	\$ 640,000.00
Health Plan fees	\$ 240,000.00
Maintenance fee	\$ 160,000.00
CFS fees	\$ 64,000.00
Spotlight Magazine	\$ 8,000.00
Total Fees	\$ 1,112,000.00

Student Life Activities

Sponsorship Revenue	\$ 3,000.00
Frosh revenue	\$ 57,700.00
Shinerama revenue	\$ 30,000.00
Student life activities	\$ 20,000.00
Total Student Life Activities	\$ 110,700.00

The Wall

THE WALL - Minerals	\$ 7,000.00
THE WALL - Sandwiches	\$ 3,000.00
THE WALL - Door charge	\$ 10,000.00
Total THE WALL	\$ 20,000.00

Other Revenues

Interest revenue	\$ 2,400.00
Other revenue	\$ 1,000.00
Total other revenue	\$ 3,400.00

TOTAL REVENUE \$ 1,246,100.00

EXPENSE

Fees expenses

Health plan expense	\$ 240,000.00
Maintenance expense	\$ 160,000.00
CFS expense	\$ 64,000.00
Spotlight Magazine	\$ 8,000.00
Total Fees Expense	\$ 472,000.00

The Wall Expenses

The WALL - Minerals expense	\$ 25,000.00
THE WALL - Sandwiches expense	\$ 15,000.00
Total The Wall Expenses	\$ 40,000.00

Fundraising Expenses

Shinerama	\$ 30,000.00
Total Fundraising Expenses	\$ 30,000.00

Services

Agendas	\$ 5,500.00
Apparel	\$ 2,500.00
Awards/bursaries	\$ 10,000.00
Club start-up costs	\$ 2,000.00
Conferences	\$ 10,000.00

Formals	\$	8,000.00
Gift shop	\$	5,000.00
Graduation	\$	4,000.00
Retreats	\$	10,000.00
Student campaign expenses	\$	10,000.00
Meeting expenses	\$	5,000.00
Food bank	\$	5,000.00
Total Services	\$	77,000.00

Student Life Activities

Frosh expense	\$	65,000.00
Frostbite Festival	\$	3,000.00
Student life activities	\$	75,000.00
Total Student Life Activities	\$	143,000.00

General Expenses

Audit fees	\$	15,000.00
Contingency	\$	2,000.00
Donations	\$	10,000.00
Graphic design	\$	5,000.00
Insurance	\$	30,000.00
Office supplies	\$	10,000.00
Photocopies, fax and telephone	\$	10,000.00
Postage and courier	\$	2,000.00
Printing and advertising	\$	2,000.00
Professional fees and services	\$	160,000.00
Travel	\$	5,000.00
Web site and apps	\$	1,500.00
Bank charges and interest	\$	250.00
Bad debts	\$	250.00
Muskoka campus expenses	\$	26,000.00
Cash short/over	\$	500.00
Foreign exchange	\$	500.00
Total General Expenses	\$	280,000.00

Payroll Expenses

Executive salaries	\$	95,000.00
General manager salary	\$	55,000.00
Assistant salary	\$	35,000.00
Student OA part-time	\$	4,000.00
Vacation pay expense	\$	5,200.00
EI expense	\$	3,000.00
CPP expense	\$	4,500.00
WSIB expense	\$	1,000.00
Total Payroll Expenses	\$	202,700.00

TOTAL EXPENSE	\$	1,244,700.00
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NET INCOME	\$	1,400.00
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